

Trauma Insurance



A lump sum payout should you suffer a critical illness. It is paid regardless of whether you are able to continue working or not.

Mental health Trauma does not cover mental health. Common conditions that are covered are cancer, heart conditions and stroke.

How much do you need? This depends on factors like medical expenses, change in income needs and pressing debts.

How much do you pay? Trauma insurance is relatively expensive if purchased on its own. It is often packaged with death and disability cover.

Super funds no longer offer trauma insurance.

What affects the premium? Exclusions, waiting periods and limits. Level premiums start high and remain fairly constant. Stepped premiums increase with age.

This is general information only and does not take into account your personal circumstances. Consult a licensed adviser before making any decision.