

Inter-generational wealth transfer



An estimated **\$3.5 trillion** will change hands in Australia by 2050 — one of the largest inter-generational wealth transfers in the country's history.

Shirtsleeves to shirtsleeves

An old proverb warns that wealth rarely survives three generations: the first builds it, the second enjoys it, and the third is left with nothing.

Holding on to wealth

- Financial literacy — understand how wealth is created and protected.
- Custodianship — beneficiaries should see themselves as custodians.
- Financial abuse — guard against being fleeced, even by your own.

Financial advice

Build a plan with a qualified, experienced and authorised adviser — and start the conversation across generations early.

Transfer estimate based on Productivity Commission research; figures change with assumptions.

This is general information only and does not take into account your personal circumstances. Consult a licensed adviser before making any decision.