

Currency

Currency as an investment



Some currencies function as legal tender; others are traded for their economic value.

Trading in currencies

An investor can use a CFD (contract for difference) to bet on a change in a foreign exchange rate, without owning the underlying currency — more like trading with borrowed money.

CFDs are high-risk and leveraged — best left to experienced investors.

Types of currency

- Tangible** — physical notes and coins
- Digital** — cryptocurrencies and digital money
- Branded** — loyalty points and rewards programs

Who creates currencies?

Central banks issue and manage a nation's currency and money supply.

This is general information only and does not take into account your personal circumstances. Consult a licensed adviser before making any decision.